

Regulations Regarding National Chung Hsing University Entrepreneurship Base Settle-In

Amended at 424th Administrative Council on May 8, 2019 (Amendments Articles 1, 2, 4, 6,
9, 11, 12, 15 and 16)

Article 1 National Chung Hsing University (hereinafter referred to as the “School”) formulates the Regulations herein based on the Ministry of Education “Review Criteria for Entrepreneurial Team Settle-In and Company Registration Applied for by Colleges and Universities” for the purpose of excellent industrial talent incubation for innovation and entrepreneurship, aiming at the teaching objective of making use of what a trainee has learned, encouraging and educating the faculty, staff and students of the School on actively participating in innovative entrepreneurial activities, attracting the groups interested in investing in the School entrepreneurial base or Chung Hsing Startup Base (hereinafter referred to as the “Base”).

Article 2 Users and management authority of the Base space are as follows: I. Central Taiwan Science Park Incubation Building Startup Base: Entrepreneurial Team formed by the School faculty members and students or alumni graduated within five years, applied for in the name of individual or entrepreneurial team. The management unit is the General Center for Academia-Industry Collaboration. II. The School's Chung Hsing Startup Base: (1) Applicable Objects: 1. The School's teachers and students. 2. Entrepreneurial Team: at least one of whom is a teacher or student of the School or alumni graduated within five years, with creative product prototypes or innovative business ideas, and have completed the business plan, possessing entrepreneurial motivation with commoditized research and development results, technology or patent. (2) The management authority is the General Center for Academia-Industry Collaboration.

Article 3 Chung Hsing Startup Base space includes entrepreneurial workshops, makerspaces, multi-functional classrooms and joint workspaces. Basically, each venue only provides uses in teaching, workshops, keynote speeches, presentation of results, seminars, entrepreneurship team advisory and other related activities. In addition to the settle-in of the entrepreneurial teams, the Chung Hsing Startup Base space referred in the preceding paragraph may be rented out, and the use and charging standards are specified separately.

Article 4 Review mechanism for the Entrepreneurship Base Settle-In hereof is as follows: I. The School Central Taiwan Science Park Incubation Building Startup Base: The settle-in is reviewed by the “New Venture Review Conference (hereinafter referred to as the “Review Conference”). The Review Conference is established by the School President via the submission from the General Center for Academia-Industry Collaboration. The post of six to eight review members shall be taken by the School’s teachers or experts in relevant field. The entrepreneurial team reviewed and approved by the Review Conference may submit relevant application documents to the General Center for Academia-Industry Collaboration and apply for settling in the Startup Base and establishment / registration of a company. II. The School's Chung Hsing Startup Base: (1) Those who apply for settling in the entrepreneurial workshops shall be reviewed by the “Creativity and Entrepreneurship Business Promotion Committee” (hereinafter referred to as the “Committee”). (2) Those who apply for settling in the joint workspaces shall be reviewed by the Division of Creativity and Entrepreneurship Business of the General Center for Academia-Industry Collaboration (hereinafter referred to as the “Division”). The foregoing applications shall be reviewed and approved by the Division and sent to the Committee for reference.

Article 5 The entrepreneurial team applying for settling in the Central Taiwan Science Park Incubation Building Startup Base and establishment / registration of a company (hereinafter referred to as the “Entrepreneurship Team”) shall submit documents including: I. Application Form for Settling in National Chung Hsing University Entrepreneurship Base. II. Articles of Association and Business Plan. III. Purpose of establishment / registration of the company. IV. The company registration schedule, business items, amount of capital and shareholder structure. V. Relationship between Applications for registration of the company and the School and benefit overview. VI. National Chung Hsing University Service Certificate or Certificate of Enrollment VII. Other relevant statements. After accepting the application, the General Center for Academia-Industry Collaboration shall conduct legitimacy and documentary review, and the documents shall be submitted to the competent authority if the documents are incomplete, or the documents not complete shall be replenished within five working days after receiving the notice of replacement, and shall not be accepted if failing to be replenished within a specified time period.

Article 6 Projects of applying for settling in the School's Chung Hsing Startup Base are as follows: I. Settling in the entrepreneurial workshop: (1) Team entrepreneurship and product development capabilities and experience. (2) Product Ideas. (3) Target Market Strategy Planning. (4) Industrial analysis, market analysis and SWOT analysis. (5) Business Model (6) Financial Planning (7) Directions of future developments and expected effectiveness II. Settling in the Joint Workspaces: (1) Entrepreneurial Motivation. (2) Concept of Innovation and Entrepreneurship.

Article 7 For those who apply for settling in the Central Taiwan Science Park Incubation Building Startup Base, the General Center for Academia-Industry Collaboration may provide the entrepreneurial team with the School field for settle-in as a base of joint venture research, practice training or fostering a new venture after the approval of the competent authority. The entrepreneurial team shall register the company at the Startup Base in accordance with relevant regulations.

Article 8 For those who apply for settling in the Central Taiwan Science Park Incubation Building Startup Base, the use of fees collected and funds expenditure shall be based on the following principles: I. The Startup Base settle-in cost shall be calculated at NT\$300 per ping, including space settle-in cost and management fee, which are adjusted subject to the official land price. II. The School's Startup Base only provides basic training space for the entrepreneurial team. The remaining network facilities, electricity, telephone, water and other operating costs should be taken care of by the entrepreneurial team. III. The School may hire experts and scholars with entrepreneurial experience to set up a team of consultants to provide professional consultation and advisory to enhance the entrepreneurial team's business performance and inheritance experience.

Article 9 Those who have been approved to settle in the School's Chung Hsing Startup Base will be exempted from venue maintenance fees.

Article 10 The entrepreneurial team applying for settling in the Central Taiwan Science Park Incubation Building Startup Base shall submit a report on the company's operating results to the Review Conference convened by the General Center for Academia-Industry Collaboration every six months, and report to the competent authority. Any failure to submit an operating results

report, failing in the review, or performing poorly may be rescinded and disqualified.

Article 11 The Central Taiwan Science Park Incubation Building Startup Base provides the entrepreneurial teams with the establishment / registration of the company for a term of three years. It may be extended for two years maximum. Upon graduation, the company shall complete Moving-out Registration. The School's Chung Hsing Startup Base settle-in advisory is based on a six-month phase, of which the entrepreneurial team's innovation and startup performance shall be evaluated by the "Creativity and Entrepreneurship Business Promotion Committee" after the end of a phase.

Article 12 The advisory resources of the School's Chung Hsing Startup Base during the period of settle-in are as follows: I. Software and hardware resources: (1) Wireless network. (2) Photocopy Machine: required to apply for a stored-value photocopy card. (3) Air conditioning equipment. (4) Water Dispensers. II. Entrepreneurial Resources: (1) Providing entrepreneurship training and education. (2) Providing entrepreneurial consulting services and writing advisory of business plans. (3) Providing consultation on government subsidy plans. (4) Providing information about entrepreneurial competitions. (5) Assisting in promotion of products or results. (6) Assisting in the recruitment of human resources on campus. (7) Providing patent intellectual property advisory services. (8) Business management consulting. (9) Assisting in matching of an Angel Investor Venture Capital.

Article 13 The entrepreneurial team of the Central Taiwan Science Park Incubation Building Startup Base shall complete the graduation if it meets one of the following conditions: I. Upon the time of settle-in specified in the contract. II. Expansion of Manpower Scale and manning quota exceeds the size of small and medium-sized enterprises identified by the Ministry of Economic Affairs. III. Technology has been transferred or the product has been officially mass-produced. IV. Failure to cooperate to the improvement after communication because of policy needs.

Article 14 If one of the following situations occurs to the entrepreneurial team of the Central Taiwan Science Park Incubation Building Startup Base, the General Center for Academia-Industry Collaboration may, according to the resolution of the Review Conference, terminate the contract in advance and request it to move out of the Startup Base within a specified time period (one month) and abolish the qualification of business registration: I. The

personnel involved in illegal activities and are proved to be true. II. The business items do not match the application for settle-in. III. Violating the contract signed by the Parties. IV. The company is recapitalized and liquidated due to financial problems or the amount due has not been settled for more than three months. V. When the lawsuit affecting the cooperation between the Parties occurs. VI. Failure to submit the business performance report or the progress report is seriously lagging behind. VII. Other major events.

Article 15 The rights and obligations of the School's Chung Hsing Startup Base during the period of settle-in are as follows: I. The team whose settle-in has been approved shall sign the settle-in contract within two weeks and complete the settle-in procedures. Those who failed to do so shall be deemed to have waived its rights. II. The entrepreneurial team shall cooperate with the School's effectiveness review, providing relevant information on the team's relevant results and assisting in publicity. III. Being designated representatives of the School to participate in innovation and entrepreneurial competition, the publication of results and other related activities. IV. The entrepreneurial team shall submit a results report at the end of each settle-in phase to the Base for reference, and the entrepreneurial team waiving the settle-in in advance shall do the same. V. The entrepreneurial team should maintain a clean and tidy environment, and the public facilities should be used with utmost care. In case of any deliberate damage is found, such team shall be liable for compensation. VI. If the startup team fails to comply with the contract and related management measures, the Base shall immediately request the team to waive settle-in, and the entrepreneurial team may not raise any objections. VII. Except for force majeure, the entrepreneurial team shall take the personal belongings away from the Base within two weeks after the end of settle-in. VIII. Those who settle in the entrepreneurial workshop shall complete the establishment / registration of the company within one year from the date of settle-in. If a company fails to be registered within one year, it should leave the Base. IX. The duration of the settle-in at the Entrepreneurship Workshop shall be limited to one year starting from the date of establishment of the company, and may take priority in transferring to the Incubation Center of the School after the expiration of settle-in; the period of the joint workspace settle-in shall be two years from the start date of settle-in.

Article 16 An entrepreneurial individual or team may donate cash, stocks or any substantial measures to give rebate to the Base during the period of settle-in, upon the expiration or graduation. The Base's entrepreneurial teams shall submit a closing report upon the graduation or relocation.

Article 17 The remaining unsettled matters shall be handled in accordance with the relevant provisions of the government and the innovative ventures and research and development achievements set forth by the School.

Article 18 The Regulations shall be implemented after the adoption of the Administrative Meeting, and the same shall apply as to amendments hereto.